Details for the 2016 Budget

GENERAL FUND

REVENUES

REAL ESTATE TAXES

301.100 – REAL ESTATE TAXES - CURRENT YEAR

15.25 mills total: **8.5 mills for General Fund revenue**

The real estate tax rate expressed as a per mill (amount of tax per thousand currency units of property value), which is also known as a millage rate or mill levy. (A mill is also one-thousandth of a dollar.) To calculate the property tax, multiply the assessed value of the property by the mill rate and then divide by 1,000. For example, a property with an assessed value of $40,000 located in Warwick with a mil rate of 15.25 mills would have a local real estate tax bill of $610 per year.

2016 shows a .25 mill increase in the General fund taxes. This will be offset by the 0.25 decrease in the General Obligation Fund, which is lower due to refinancing and lower than projected interest rates. The additional funds will be used toward the capital projects, allowing less reserve (cash carried forward) to be used.

301.200 – REAL ESTATE TAXES - PRIOR YEAR

301.400 – REAL ESTATE -DELINQUENT
Delinquent RE Tax is based on receipts from Bucks County of tax liens collected. Amount of liens, and collections, depend on economic conditions.

301.600 – REAL ESTATE TAX - INTERIM
Based on history and economic conditions of housing industry, along with anticipated development

LOCAL TAX ENABLING ACT TAXES

310.100 – REAL ESTATE TRANSFER TAX
Number reflects YTD actual and ongoing flat real estate re-sales.

310.200 – EARNED INCOME TAX
1% tax collected by Keystone Tax Collectors, collected at a 1.39% fee rate (acct. 403.11)- Remains highest source of general fund revenue.

310.500 – LOCAL SERVICE TAX
$52 annual Tax paid by those employed in the boundaries of Warwick Township, collected at a 1.75% fee rate (acct. 403.112) by Keystone Tax Collectors.

310.600 – ADMISSION TAXES
Equals 5% of 40% of all greens fees, 5% of other amusement admissions, including ice rink and swimming pool public admissions.

Details for the 2016 Budget

GENERAL FUND

BUSINESS LICENSES & PERMITS

321.700 – AMUSEMENT PERMITS
For permits required for amusement devices. Based on YTD

321.800 – CABLE TV FRANCHISE
Based on YTD and historical data. Per franchise agreement with Cable company.

321.900 – OTHER LICENSES & PERMITS
Solicitation permits and on lot sewer registration.

321.902 – CONTRACTORS' REGISTRATION
Registration of commercial contractors and new construction contractors. Based on YTD

NON-BUSINESS LICENSES AND PERMITS

322.820 – ROAD ENCROACHMENT PERMITS
Permit fees for right-of-way openings and/or replacement projects.

FINES

331.000 – FINES
Police fines, based on history and YTD information

331.100 – FIRE ALARM FINES
Penalty collected by police for excessive false alarm calls to one building

331.120 – ORDINANCE VIOLATION FINES
Code enforcement fines based on history and YTD.

INTEREST EARNINGS

341.000 – INTEREST EARNINGS
Despite purchasing CD's, interest rates remain exceptionally low. Bank interest rate is less than 0.3%.

C/D @ $247,000.00---rate @ .90%--------1 Yr. Term, Due 2/11/16
C/D @ $245,000.00---rate @ .85%--------2 Yr. Term, Due 5/31/16
C/D @ $252,760.61---rate @ .50%--------2 Yr. Term, Due 07/15/16
C/D @ $253,207.58---rate @ 1.29%------45 Month Term, Due 09/12/17
C/D @ $259,460.55---rate @ .80%--------3 Yr. Term, Due 06/12/18

RENTS & ROYALTIES

342.000 – RENTS
Water & Sewer Authority – Rent paid by Water & Sewer Authority or use of third floor – five year lease for period 7/1/13-12/31/18 @ $4,000 per month.

Details for the 2016 Budget

GENERAL FUND

342.100 – RENT – LAND
Fees paid to farm open space.

STATE SHARED REVENUES & ENTITLEMENTS

355.010 – UTILITIES REAL ESTATE TAX

Amount the state refunds the local government for PECO line

355.080 – ALCOHOL BEVERAGE TAX
Based on liquor permits in the Township. Also includes any transfers of permits during the year

Warwick Tavern @ $300
Randazzo Pizza @ $150
Outback @ $300

2160 York Rd. Inc. @ $300 (Jamison Pour House)
Bucks Golf Mgt. @ $300 (The Bucks Club)
Neshaminy Valley Golf Club @ $150
Heritage Creek Dev. -Golf Course @ $300

355.090 – RECYCLING REIMBURSEMENT
State Grant minus the cost of consultants to process. Amount continues to be variable, but generally decreasing as state budget gets decreases.

355.130 – FOREIGN FIRE INSURANCE TAX

State aid to fire companies. This is sent to WFC upon receipt (Acct. 411.500). Decreased by State/

LOCAL GOVERNMENT UNITS CAPITAL & OPERATING GRANTS

357.050 – STATE AID PENSION
Slight decrease in state aid due to one employee change to part-time status.

17 sworn officers x 2 units each
17 FT eligible non uniform x 1 unit each

GENERAL CHARGES FOR SERVICES PLANNING & ZONING

361.300 – ZONING PERMITS
This includes zoning only permits or the portions of permits that require zoning determination.

361.330 – SUBDIVISION FILING FEES
Subdivision and land developments fees related to re-development, commercial additions and minor subdivisions have steadily increased since the great recession.

361.340 – ZONING HEARING BOARD FEES
Fees calculated to cover actual costs for ZHB solicitor, ZHB members, advertisement, postings and stenographer.

361.350 – ADMIN CHARGES FOR DEVELOPERS

Details for the 2016 Budget

GENERAL FUND

Reflects current and projected development.

361.400 – REGISTRATIONS
Income from deed registrations, tenant registrations, and on lot sewage disposal systems

361.450 – TENANT REGISTRATION
Incorporated into 361.400

361.500 – SALE OF MAPS CODES & ORDINANCES
As more residents turn to our website for information, we anticipate a reduction in sales.

PUBLIC SAFETY CHARGES FOR SERVICES – POLICE

362.110 – SALE OF ACCIDENT REPORTS

362.112 – FINES, PARKING TICKETS

362.113 – ALARM REGISTRATION
Based on YTD

362.400 – BUILDING PERMITS
To include building, plumbing, electrical, mechanical and grading permits. Revenue is based on the projected development of the 90 lots within the Woodlands at Warwick (HCGCE II), 40 lots in Warwick Mills, 98 lots in the former Fetzer tract, several minor subdivisions, residential alterations, and possible commercial development or redevelopment.

362.401 – BUILDING RE-INSPECTIONS
Based on prior year re-inspections

362.450 – OCCUPANCY PERMITS
Every new owner, tenant, or use must complete this certificate application to occupy a property or space. Code enforcement and deed tracking will remain active, which has resulted in a sustained increase of revenue. The economic upturn has results in more property turnover.

362.452 – FIRE INSPECTIONS
Based on the number of businesses in the township, multiplied by the applicable fees in the fee schedule.

362.453 – FIRE MARSHAL RE-INSPECTIONS
Based on history and YTD

CONTRACTED SERVICE REVENUE

379.010 – CONTRACTED POLICE SERVICE REVENUE
Use of Police services on a contractual basis, including special events and undercover narcotic investigations. Also includes reimbursement from school system for part of crossing guard costs.

Details for the 2016 Budget

GENERAL FUND

CONTRIBUTIONS AND DONATIONS

387.000 – DEVELOPER CONTRIBUTIONS
Fees in lieu of that might result from a project. For 2016, anticipate a fee in lieu of for the Warwick Mills project

PROCEEDS AND GENERAL FIXED ASSETS

391.100 – SALES OF GENERAL FIXED ASSETS –Sale of township vehicles and equipment

CASH BALANCE FORWARD

399.000 – CASH BALANCE FORWARD
Portion of unrestricted reserve balance budgeted to be spent in current year to balance budget. Needed to offset the cost of the new ambulance station.

EXPENDITURES

LEGISLATIVE BODY

400.110 – SALARIES & WAGES/SUPERVISORS
Wages for Board members set by the State based on Township population

400.112 – SEMINAR EXPENSE/SUPERVISORS
Attendance at BCATO and PSATS and related dues for elected official organizations. Annual subscription for sharefile.

EXECUTIVE BRANCH AND ADMINISTRATIVE PERSONNEL

401.112 – SEMINAR EXPENSE MANAGER
ICMA, APMM, PELRAS conferences, and BCATO seminars. Also covers cost of membership to professional organizations and cost of membership in the Bucks County Consortium of Municipalities.

401.113 – SEMINAR EXPENSE, ADMINISTRATIVE SUPPORT, FINANCE DEPT.
To send Manager's Exec. Secretary and finance employees to various DVIT trainings and other seminars as needed. Anticipate Finance Director's participation in GFOA and seminars to maintain CPA.

401.114 – EMPLOYEE RECOGNITION AND TEAM INCENTIVES
This line item was used for meeting and incentives for employees as well as annual celebration for employees and volunteers.

401.115 – PERSONNEL TESTING AND EVALUATION
For new hires and current employees

Details for the 2016 Budget

GENERAL FUND

401.140 – PERSONNEL SERVICES/SALARY
Salaries for Administrative (2 FT) and Finance (1FT, 1 PT, and one shared FT employee)

401.190 – FINANCE DEPT INSURANCE
Health/Dental/Life for 1 FT employee ½ of one shared FT employee.

401.191 – ADMIN. INSURANCE
Health/Dental/Life/LTD/STD for 1 FTE and incentive healthcare buyout for 1 FTE

401.200 – OFFICE SUPPLIES

401.260 – OFFICE EQUIPMENT
Computers, printers, and other office equipment

401.270 – MAINT & REPAIR OF EQUIPMENT
Based on history

401.320 – COMMUNICATION EXPENSE
Phone system (landline), cost of service provision by Netcarrier

401.325 – POSTAGE

401.340 – ADVERTISING
Costs of legal advertisements as required by the Second Class Township Code.

401.341 – PRINTING

401.350 – OFFICIALS' BOND PREMIUM
Treasurers bond for $3 million.

401.421 – DUES/MEMBERSHIP

Bucks Co. Consortium
Public Works State & County (APWA)
International City Management Assoc. (ICMA)
Assoc. of Pennsylvania Municipal Managers (APMM)
PELRAS (PA Employment Labor Relations Assn.)
PLCM (PA league of cities and municipalities)

401.450 – CONTRACT SERVICES (MAINTENANCE/REPAIR)
For items such as copier, shredding services

401.500 – NEWSLETTER EXPENSE
Four editions, design, layout, printing and postage

401.800 – VEHICLE EXPENSE
Maintenance/repair costs for manager vehicle including routine inspections and maintenance

Details for the 2016 Budget

GENERAL FUND

FINANCIAL ADMINISTRATION AND TAX COLLECTION

402.110 – AUDITING SERVICES
Bee Bergvall and Company costs for annual audit/financial statements.

403.110 – TAX COLLECTOR SALARY
Portion of $59,000 salary set by resolution

403.111 – TAX COLLECTOR EARNED INCOME TAX
Keystone Collections Group: 1.39% commission rate. Appointed by TCC per Act 32

403.112 – TAX COLLECTOR LST
Keystone Collections Group: 1.75% commission rate.

403.113 – 2013 BUCKS COUNTY TAX COLLECTION COMMITTEE
Appropriation based on proportional EIT revenue- no appropriation forecasted for 2015.

403.200 – TAX COLLECTOR'S PRINT & POSTAGE

403.350 – TAX COLLECTOR'S BOND
Next renewal for four year term is 2017.

LAW

404.100 – SOLICITOR (TOWNSHIP)
General legal matters, attendance at meetings, litigation - $155/hr.
Real estate matters - $190/hr.
NO INCREASE FOR 2016

404.311 – LEGAL LABOR ATTORNEY
Negotiating labor contract year - $300/hr.

404.312 – ORDINANCES AND RESOLUTIONS
Legal work on ordinances and resolutions

DATA PROCESSING

407.200 – MINOR HARDWARE/SOFTWARE MAINTENANCE
Amount to maintain various software products for admin, finance and trans-department software including: complaint system, Finance (Oracle), and various office software applications. Also includes hardware replacement and billable IT support for admin, finance, parks & rec and public works.

407.310 – AUTOMATED PAYROLL SERVICE

407.450 – CONTRACT SERVICES FOR IT

Details for the 2016 Budget

GENERAL FUND

For Admin/finance/PZ/PR/PW – This account handles the software/hardware CSP for cloud server, 1 local server, 20 workstations, firewall support, remote updates and all technology support.

TOWNSHIP ENGINEER

408.310 – ENGINEER
The consultant monthly retainer will remain at $1,100 per month. This includes meetings and investigations and responses to resident complaints. Engineer fees are increasing $2/hr. in 2016 for professional level services.:

Principal Engineer	$118/hour
Assistant Engineer	$108/hour
Technical Assistant (Inspector, Draftsman, Surveyor, etc.)	$86/hour
Administrative Assistant	$25/hour

408.618 – ENGINEER
Township projects, road improvement project, drainage project, and other projects as assigned. NPDES TMDL plan development as required by DEP.

GENERAL GOVERNMENT BUILDINGS AND PLANT

409.200 – TOWNSHIP BLDG. MATERIALS AND SUPPLIES
Supplies for Township building

409.230 – HEATING FUEL GUNIEA LANE

409.250 – TOWNSHIP BLDG. MAINTENANCE AND REPAIR
Township Greene and Guinea Lane Maintenance Contracts. Generator, electric repairs, plumbing and others as needed.

409.360 – TOWNHIP BLDGS. FUEL
Initiatives to save energy include closing admin for one week in winter and contracting with an independent electric distribution company.

409.450 – CONTRACTED SERVICES
- Trash removal
- Exterminator
- Elevator Contract
- HVAC Contract
- Security System
- Cleaning Services

POLICE

410.100 – ANIMAL CONTROL OFFICER
Subcontract with Warminster Township – Pick up animals/all types put in facility in Warminster.

Details for the 2016 Budget

GENERAL FUND

410.112 – COMMUNITY POLICING / BIKE PATROL
Nominal amount for bike and equipment repairs

410.114 – SPECIAL RESPONSE TEAM
Townships share of program with other Central Bucks communities and necessary equipment.

410.130 – SALARIES AND WAGES
This includes 3.25% increase (per Collective Bargaining) in salary for 17 officers plus overtime, training time, court costs and other salary items required by CBA.

410.140 – SALARIES NON-UNIFORMED
This item includes one full and one part time clerical person, school crossing guards and anticipates 1-4% increase, depending on performance. Also includes $4,000 health stipend for one employee opting out of paid Health coverage.

410.190 – EMPLOYEE BENEFITS (SWORN)
Health/Dental/Life/Disb: Aetna HMO 10/20 per contract (17 employees).

410.191- POLICE BENEFITS (CLERICAL)
Life for 1 employee who opt outs of paid Health coverage.

410.192 – RETIRED POLICE BENEFIT (SWORN)
Health/Dental: Aetna PPO per contract for two retired officers. One benefit ends mid 2016.

410.200 – OFFICE SUPPLIES

410.201 – POSTAGE

410.230 – VEHICLE GASOLINE

410.237 – EQUIPMENT REIMBURSEMENT
(Contractual item $250 per sworn officer is paid through salary)

410.238 – CLOTHING & UNIFORMS
Replacement items for sworn officers

410.240 – UNIFORM MAINTENANCE
CBA item for officers to get uniforms dry cleaned. Based on historical data

410.242 – OPERATING SUPPLIES AND OTHER SERVICES
Medical Supply Kits, Flares, Fire Extinguishers, Reference Materials

410.259 – OPERATING EQUIPMENT CERTIFY
Certify Vehicles – Speedometers
Certify Equipment – Radar Equip.
Taser Equipment – Certify

GENERAL FUND

Must also obtain certificates from inspection stations

410.260 – OPERATING EQUIPMENT
Includes day to day equipment, and partial replacement of TASER weapons inventory.

410.261 – OFFICE EQUIPMENT

410.262 – FIREARMS REPAIR/REPLACE

410.270 – TECHNOLOGY
For all IT services for Police Dept., including online back up (cloud), purchase of anti-virus, new server with Windows Server 2012 software, and replacements of workstations as required. Patrol cars to equipped with TraCS, a cloud based system allowing for electronic issuance of traffic citations, thermal printers and bar code scanners. Increase due to removing from capital projects.

410.316 – TRAINING & EVALUATION
Includes mandatory training and necessary police training in areas pertinent to the Township.

410.320 – COMMUNICATION EXP. / REPAIRS
Phone, internet, air cards monthly costs for MDT, and repairs to police radios.

410.322 – MOBILE PHONE EXPENSE
Verizon phones – for administrative and supervisory officers.

410.342 – Printing & Advertising
Includes: Letterhead
Parking tickets
Warning cards

410.370 – POLICE VEHICLE REPAIRS

410.450 – CONTRACTED SERVICES
Includes shredding, copier, research and DNA evidence services, annual warranty costs for dash cameras and radar speed boards.

FIRE

411.300 – FIRE MARSHAL SALARY
PT Fire Marshal Salary

411.302 – MANUALS/DUES/ SUBSCRIPTIONS
Includes various books, dues and subscriptions for the Fire Marshal to retain his certifications.

411.303 – FIRE PREVENTION PROGRAM MATERIALS
Any materials to be paid for by the Warwick Township Fire Company.

Details for the 2016 Budget

GENERAL FUND

411.304 – EMERGENCY MANAGEMENT QRS
Covers incidental costs of equipment and training for QRS program. Increased to reflect need.

411.322 – MOBILE EXPENSE
Mobile phone for Fire Marshal

411.500 – FOREIGN FIRE INS PREMIUM TAX
State funds disbursed to WFC

411.800 – VEHICLE EXPENSE
Fire Marshal (2008 Ford Escape).

CODE ENFORCEMENT/PROTECTIVE INSPECTIONS

413.210 – CODE ENFORCEMENT EXPENSES
Includes updated codebook editions and supplements for Building Inspectors, Fire Marshal, Zoning Officer and Code Enforcement Officers. Will cover dues related to sustaining/acquiring certification for Township inspection staff. Miscellaneous expenses to perform code enforcement.

413.450 – CONTRACT SERV BLDG INSPECT FEES
$60/per hour KMS – anticipates one inspector for 34 hours/week.

PLANNING/ZONING

414.100 – ZHB MEMBER SALARIES
ZHB members compensated $35/hearing. Based on history and YTD.

414.110 – PZ DEPARTMENT SALARIES
Includes Dept. Head (Asst. Mgr.), Assistant Zoning Officer, 3 FT clerical and two summer interns.

414.111 – MEETING EXPENSES
For PAAZO meetings, department meetings and /or other Township related meetings.

414.190 – PZ DEPARTMENT EMPLOYEE BENEFITS
Health/Dental/Life/Disb: Aetna HMO 10/20 for 5 FT employees.

414.200 – SUPPLIES
Office supplies for P/Z department

414.270 – TECHNOLOGY
. Includes any software or hardware replacements, upgrades, or purchases as needed. Includes BS&A Building Department software, Firehouse software and Arcview annual licenses.

414.300 – OTHER SERVICES/CHARGES
Relating to court citations filed with District Justice.

Details for the 2016 Budget

GENERAL FUND

414.314 – ZHB LEGAL SERVICES
Based history and YTD. Includes expenses from the ZHB solicitor and court reporter.

414.420 – PLANNING SEMINARS & DUES
To attend seminars relating to planning, zoning, building, fire, personnel management, labor law and other related topics. Education continuation for Asst. Township Manager.

414.451 – CREDIT CARD FEES
Bank fees for credit card acceptance at front desk; offset by 3% surcharge charged for credit card usage.

414.501 – HOUSEHOLD HAZARDOUS CONTRIBUTION

414.700 – RECORDS MANAGEMENT
Code book updates as ordinances are adopted

414.800 – VEHICLE EXPENSE
Includes mileage reimbursement for PZ employees using personal vehicles for Township activities and maintenance on code enforcement vehicle. (2008 Ford Escape)

HIGHWAY MAINTENANCE GENERAL (PUBLIC WORKS DEPARTMENT)

430.112 – SEMINAR/EDUCATION – DEPARTMENT MANAGEMENT
Amount for director to attend training opportunities

430.114 – EMPLOYEE RECOGNITION
To purchase meals for employees during extended call outs (i.e. snow storms)

430.120 – SALARIES & WAGES
For maintenance employees, Public Works Director and shared FT administrative assistant – amount includes anticipated amount of PTO buy back, overtime, and one additional hire of a FT foreman. 3% increase per contract.

430.190 – HIGHWAY EMPLOYEE BENEFITS
Health/Dental/Life insurance premiums

430.200 – OFFICE SUPPLIES

430.238 – UNIFORMS & SAFETY EQUIPMENT
Includes contract for uniform rental and cleaning for maintenance employees and the purchase of necessary safety equipment. Additional cost for new PW employee.

430.260 – SMALL TOOLS & MINOR EQUIPMENT
Used for purchases of smaller or minor equipment such as (generators, tampers, chainsaws, and chopsaws etc.

430.316 – TRAINING/EVALUATION HIGHWAY
Includes training for all members of Public Works Department

Details for the 2016 Budget

GENERAL FUND

430.320 – HIGHWAY COMMUNICATION
Two landlines – one for security system and one for fax.

430.322 – HIGHWAY MOBILE PHONE
PW has only one employee with township issued phone at this time.

430.327 – EQUIPMENT REPAIR AND MAINTENANCE
Increased due to equipment's age and wear causing the need for increased maintenance

430.450 – CONTRACTED SERVICES
Copier and water cooler – based on YTD

HIGHWAY MAINTENANCE – SNOW AND ICE REMOVAL

432.000 – HIGHWAY MAINTENANCE – SNOW & ICE REMOVAL
Elevated based on history. The rest is taken from Liquid Fuels

HIGHWAY MAINTENANCE – STREET SIGNS & TRAFFIC SIGNALS

433.000 – TRAFFIC LIGHTS – ELECTRIC
Based on YTD

433.010 – HIGHWAY MAINTENANCE – STREET SIGNS
Costs reflect continuance of PADOT *STATE MANDATED* project to replace current signs with reflective signs with 6 inch lettering.

433.020 – STREET MARKINGS
Ongoing replacement of street markings at intersections of dedicated streets and intersections where the township owns the signal. Reduced due to level of completion of the project.

433.250 – TRAFFIC SIGNAL MAINT/REPAIR – STATE (PADOT) MANDATE
In addition to the regular maintenance and repairs, we are mandated by PADOT Permits to annually inspect the following intersections:

Bristol & Tulip
Tulip & York
York & Meyer
York & Almshouse
York & Kendarbren
York & Mill
York & Ridge
Land & Almshouse
Guinea & Almshouse
Bristol and Valley View

GENERAL FUND

433.600 – SCHOOL ZONE LIGHTING MAINTENANCE
We are also required annually to certify our school zones at a cost of $150.00 per zone.
This includes: Warwick Elementary
Jamison Elementary
Bridge Valley Elementary

HIGHWAY MAINTENANCE – LIGHTS

434.000 – STREET LIGHTING
PECO costs

434.250 – STREET LIGHTING MAINTENANCE/REPAIR
Elevated slightly due to aging lights and fixtures which require continued maintenance

HIGHWAY MAINTENANCE – STORM

436.000 – MAINTENANCE OF STORM SEWERS
Includes both general maintenance of storm sewers and new STATE/FEDERAL requirements based on TMDL's (total max. daily load). Ongoing pipe and/or inlet top replacements throughout township. Also used to fund basin low flow channel maintenance and ongoing cleanings. Increased to replace more "C" tops going forward.

HIGHWAY MAINTENANCE – REPAIR

437.200 – REPAIR OF TRAILS
On-going repairs of park and twp. Trails asphalt or stone based. Work has begun in 2015 to repair severe cracking.

438.000 – NON CONTRACTED WORK
For repair of roads and bridges AND work that is done that doesn't qualify for liquid fuels. Work also includes guiderail installations, curbing and all non-contracted work related to road construction.

438.231 – GAS COSTS FOR VEHICLES/EQUIPMENT
Slight usage increase but oil prices continue to decline, budget unchanged.

438.232 – DIESEL FUEL COSTS
Usage fluctuates based on snow, but oil continue to decline, budget unchanged.

446.000 – STORMWATER MANAGEMENT/FLOOD CONTROL

HISTORICAL SOCIETY

459.100 – HISTORIC/MILLBROOK SOCIETY
Amount to pay P&C insurance for Moland House and anticipate contribution to Millbrook Society.

GENERAL FUND

WORKERS COMPENSATION INSURANCE

484.000 – WORKERS COMPENSATION
Rate factor decrease due to experience.

485.000 – UNEMPLOYMENT COMPENSATION INSURANCE
Payroll tax based on Taxable wage base multiplied by contribution rate.

INSURANCE PREMIUMS

486.157 – POST RET. HEALTH OBLIG. (OPEB)
Funding needed to cover post retirement healthcare obligations. The long term obligation was greatly reduced by the buy out on this benefit with the current CBA. Current reserve balance is $607,087 for future obligations. There are no eligible employees in 2016.

486.158 – 457 PLAN- MATCH CONTRIBUTION
Township Match to 457/401A plans for employees hired prior to benefit change.

486.159 – POLICE PENSION FUND CONTRIBUTION
Minimum Municipal Obligation

486.160 – NU EMP PENSION PLAN CONTRIBUTION
Minimum Municipal Obligation to Defined Benefit Pension Plan for employees hired prior to 9/9/2013. Changed from defined benefit to defined contribution for new hires and current employees who "opted" in. (486.162)

486.161 – FICA (SOCIAL SECURITY)
Employer's contribution

486.162 – NU EMP DEFINED CONTRIBUTION PENSION PLAN CONTRIBUTION
Minimum Municipal Obligation to 401 A Plan for employees in Defined Contribution Plan - Changed from defined benefit defined contribution for new hires effective 9/9/13, and current employees who "opted" in. Township provides 6% of salary as contribution to pension annually.

486.351 – PACKAGE POLICY INSURANCE – PROPERTY AND CASUALTY COVERAGE
For all properties and assets

INTERFUND OPERATING TRANSFERS

492.030 – TRANSFER TO CAPITAL PROJECTS FUND
Covers the budgeted capital projects.