Warwick Township

Budget & Fiscal Plan 2016

Township tax bill for 2016.....

SIXTH YEAR OF NO TAX INCREASE

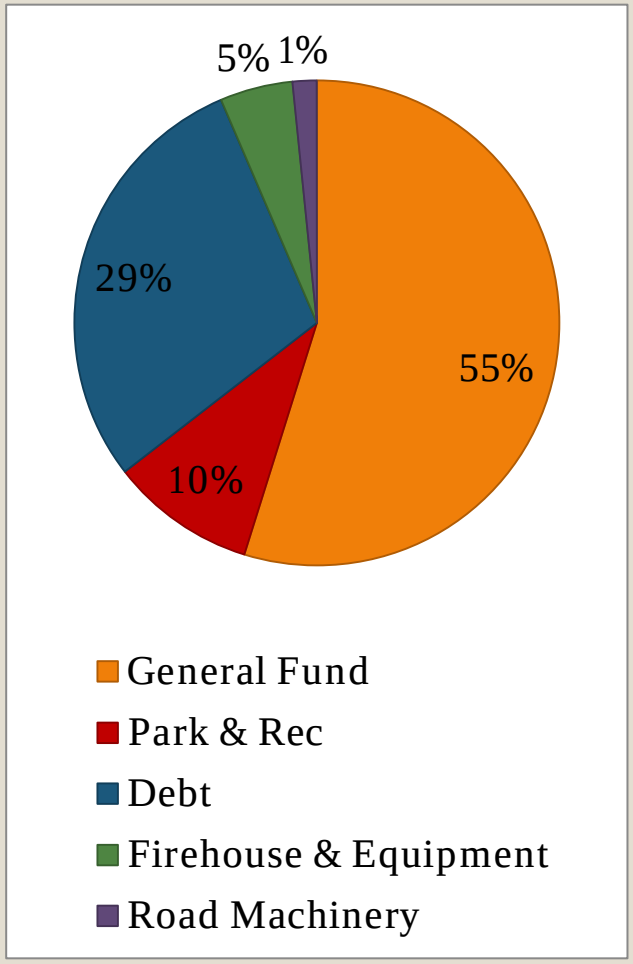
- To calculate your local real estate tax, multiply the assessed value of the property by the mill rate and then divide by 1,000.

- For example, a property with an assessed value of $ 40,000 located in Warwick with a mill rate of 15.25 mills would have a local real estate tax bill of $610 per year.

Real Estate Tax Distribution – All funds

Budget	Mills
General Fund	8.5
Park & Rec	1.5
Debt	4.25
Firehouse & Equipment	0.75
Road Mach.	0.25
TOTAL	**15.25**

For 2016,
1 mill =
$220,000 of
revenue

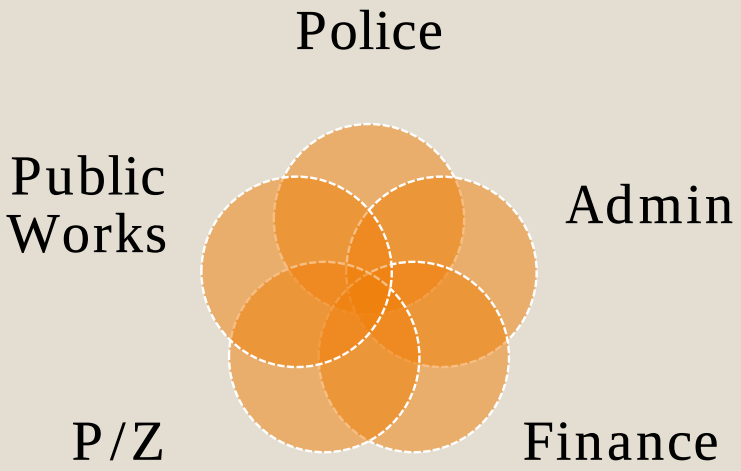


BUDGET: GENERAL FUND

- GENERAL FUND BUDGET WILL GO FROM 3.25 MILLS TO 3.5 MILLS.
- NO TAX INCREASE AS DEBT (GENERAL OBLIGATION) WILL BE DECREASED BY 0.25 MILLS

BUDGET: GENERAL FUND

- The *General Fund* is the Township operational fund for day to day services except for Parks and Recreation operations. It encompasses five departments:
- Capital projects are also paid for from the general fund as there is no dedicated capital project tax.



BUDGET: General Fund Personnel Expenditures

Personnel

1. Salary increases 3%- NUE 3.25%-police
2. Health insurance – assumes 10% increase
4. Workers comp decrease due to experience
5. Police Post retirement – no benefit buyout for 2016 and one benefit ends mid 2016
6. Increase in PW with one additional FT hire

BUDGET: General Fund Expenditures Changes from 2015

REVENUE CHANGES

FEES FROM DEVELOPERS – increase due to contribution required for anticipated residential development.

CASH BALANCE FORWARD – reserves will be used to offset the ambulance station project

BUDGET: General Fund Expenditures Changes from 2015

EXPENSE CHANGES

IT Services: Increase in amount needed to do business

Police IT: changed from capital projects to general fund

Capital Projects

AMBULANCE STATION- $500,000

- *Small residential size structure*
- *Approxiamately 1,200 sf*
- *Living, eating areas*
- *Restrooms and bunk areas*
- *One/two bays*
- *Generator*

- *Costs include site engineering and prep, utilities, design and bid specs, prevailing wage building*

Capital Projects

Fire Services Study - $25,000

- *Provide independent study of current services*
- *Includes local and surrounding fire services*
- *Planning tool for future*

Capital Projects

Act 537 Plan Update - $100,000

- *Provide plan for provision of future sewer services*
- *Include monitoring of existing septic systems and identifying areas of failing systems*
- *Provides engineering needed to address sewer capacity for the Townships future needs*
- *Required to be periodically updated by the DEP*

Capital Projects

Update Fueling system $50,000

- *Physical pumps and tank failing/rusting*
- *Technology to track use/deliveries outdated*
- *Will attempt updates vs. replacement*

Capital Projects

POLICE

Ford Interceptor Utility - $32,000

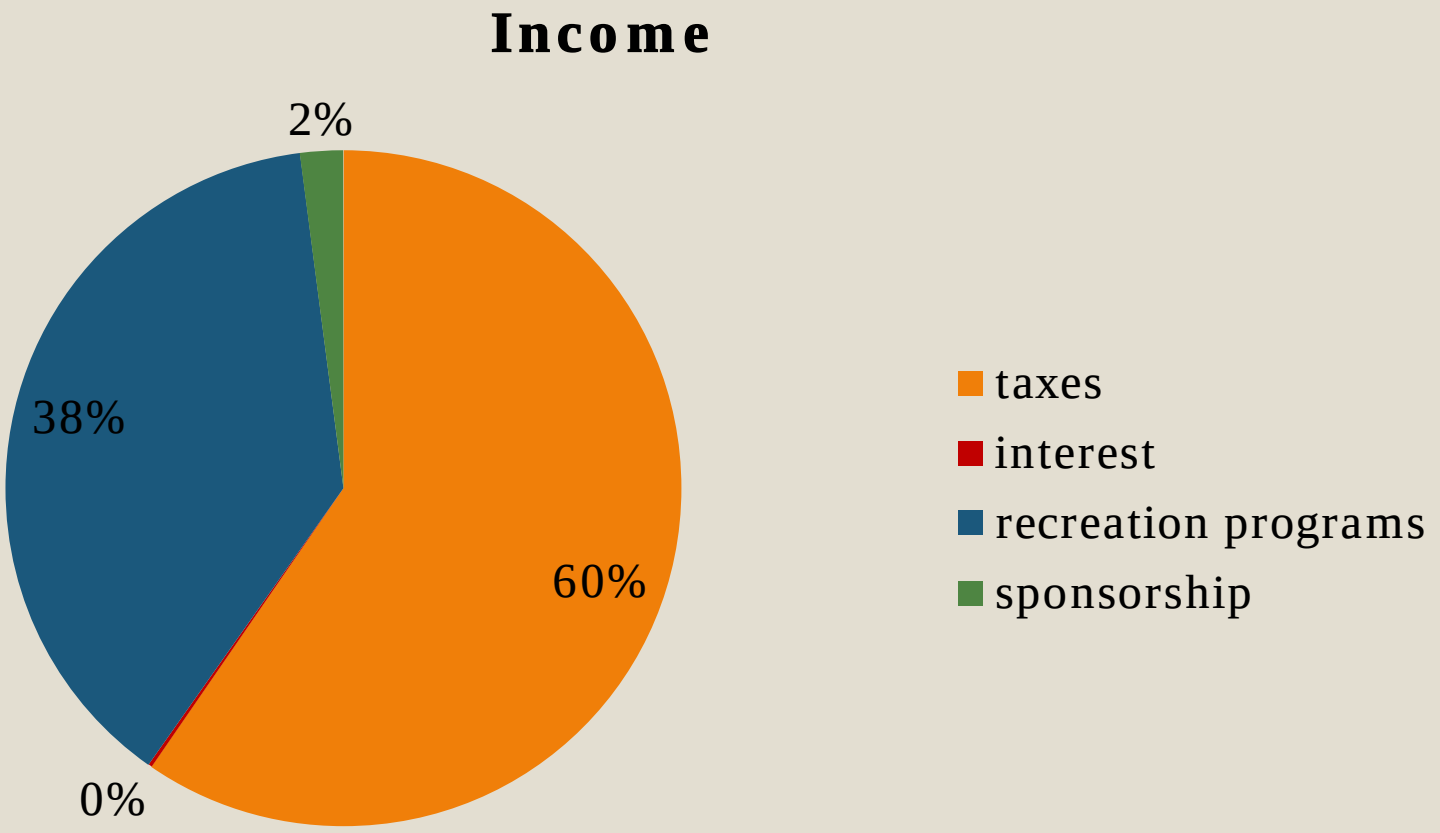
Capital Projects Police

- Body Armor (2)

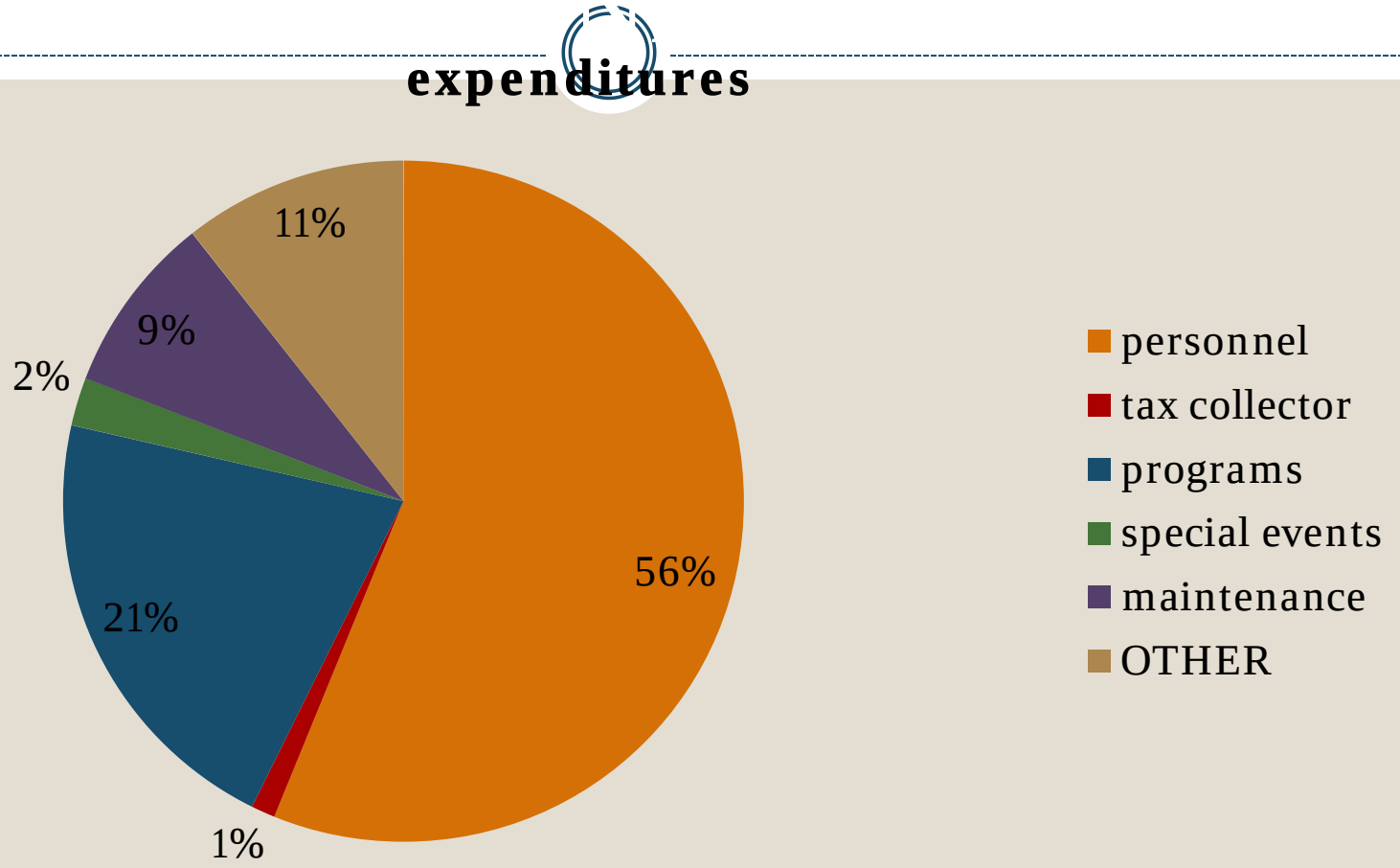
  Cost: $2,000

Replacement for expired

PARKS AND RECREATION FUND



PARKS AND RECREATION FUND



PARKS AND RECREATION CAPITAL PROJECTS FUND

Income

- No taxes
- Interest only

Fund balance

- $1.1 million (as of 9/15)

Committed funds

- $688,000 for Moland Park

PARKS AND RECREATION CAPITAL PROJECTS FUND

- Repair Cracks and resurface Basketball Courts
  Community Park $40,000
- Playground Wood Carpet - $10,000
- Install drainage around spray pole
  Community Park $15,000
- Engineering/Planning for Moland Park $20,000

Open Space Fund 2016

- No projects slated for 2016
- Minimal balance in fund will be used for open space maintenance costs.

ROAD MACHINERY FUND

Ford F-250 XLT extended cab with 8’ plow
$45,000.00 including $8,000 for trade in

ROAD MACHINERY FUND

- $28,384 – Five annual lease payments towards the purchase of a New 2015 GVW Single Axle Steel Body Dump Trucks with 11’ Flink plow and under tailgate Salt Spreaders. Final payment is due 3/2019.

- $25,787 – Five annual lease payments for 2012 PW purchase of a Case Backhoe Loader with 12’ Power Angle Plow. * Final payment is due 2/2016.*

Highway Aid Fund

- **Land Road (Almshouse to Turkey Trot Rd) $260,000**
-
- New ADA compliant ramps (4)
- Gutter mill edges and joints as required
- Select curb repairs (General Fund)
- Install 1. 5” overlay
- Line striping as required

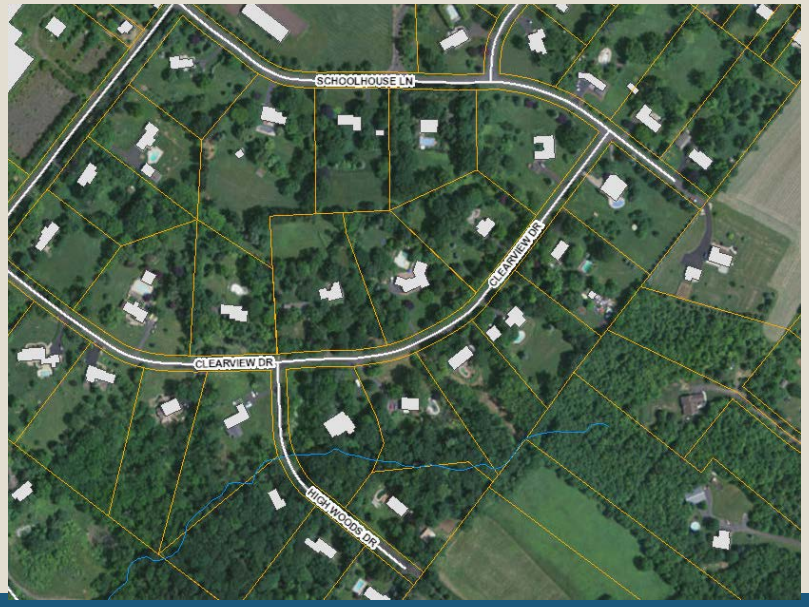
Highway Aid Fund

Land Road (Almshouse to Turkey Trot Rd)

Highway Aid Funds

- **Clearview**

- Continuation of storm pipe
- Install oil and chip road **$65,000**



Highway Aid Fund

- **East Rockspray Road**
  $65,000

- Select base repairs
- Select gutter mill
- Select curb repairs (General Fund)
- Install 1.5” overlay

Highway Aid fund

- Creek Road Overlay to piggyback with road restoration from TCE contamination project.
- 1.2 miles 1 land width overlay from approx. Mearns Road and running 1.2 miles up creek road.

- Estimated cost: $90,000

Highway Aid Funds

- Middle Meetinghouse Rd
  - York Rd to Schoolhouse Lane
    - Select Base Repairs
    - Gutter Mill
    - 1.5” Overlay
    - Line Striping as required
    - Portion of the roadway may be BOTH sides
    - WILL BE ADD ALTERNATE WITH ROAD PROGRAM BID

    - $Estimated cost: $85,000

Highway Aid Fund

- Middle Meetinghouse Rd

HIGHWAY AID FUND

SNOW and ICE removal :

$60,000

Total Cost estimated for 2016 Road Program:

$625,000

Firehouse and Equip. Fund

INCOME for 2016

(0.75 mills) $167,850

WFC $162,960

HFC $10,185

CASH BALANCE FORWARD 6/30/15

WFC $722,566

HFC $21,875.47

2016 Estimated Expenditures:

WFC: $210,0000

HFC: $10,000

BUDGET: General Obligation Debt Service Fund

Income: 4.25 mills *decreased 0.25 mills* $950,605

- Interest $1,200

Expenditures: $928,113

- Majority of debt was to finance open space

BUDGET: General Obligation Debt Service Fund

SUMMARY OF DEBT

- $2,677,000- 2011 note (refinanced at 2.28%)
- $300,000 – 2014 note @2.7%
- $211,093 – 2014 promissory note @1.5% (county)
- $5,015,000-2015 bond (refinancing multiple bonds) @2.07%

BUDGET: Capital Reserve Fund

INCOME :

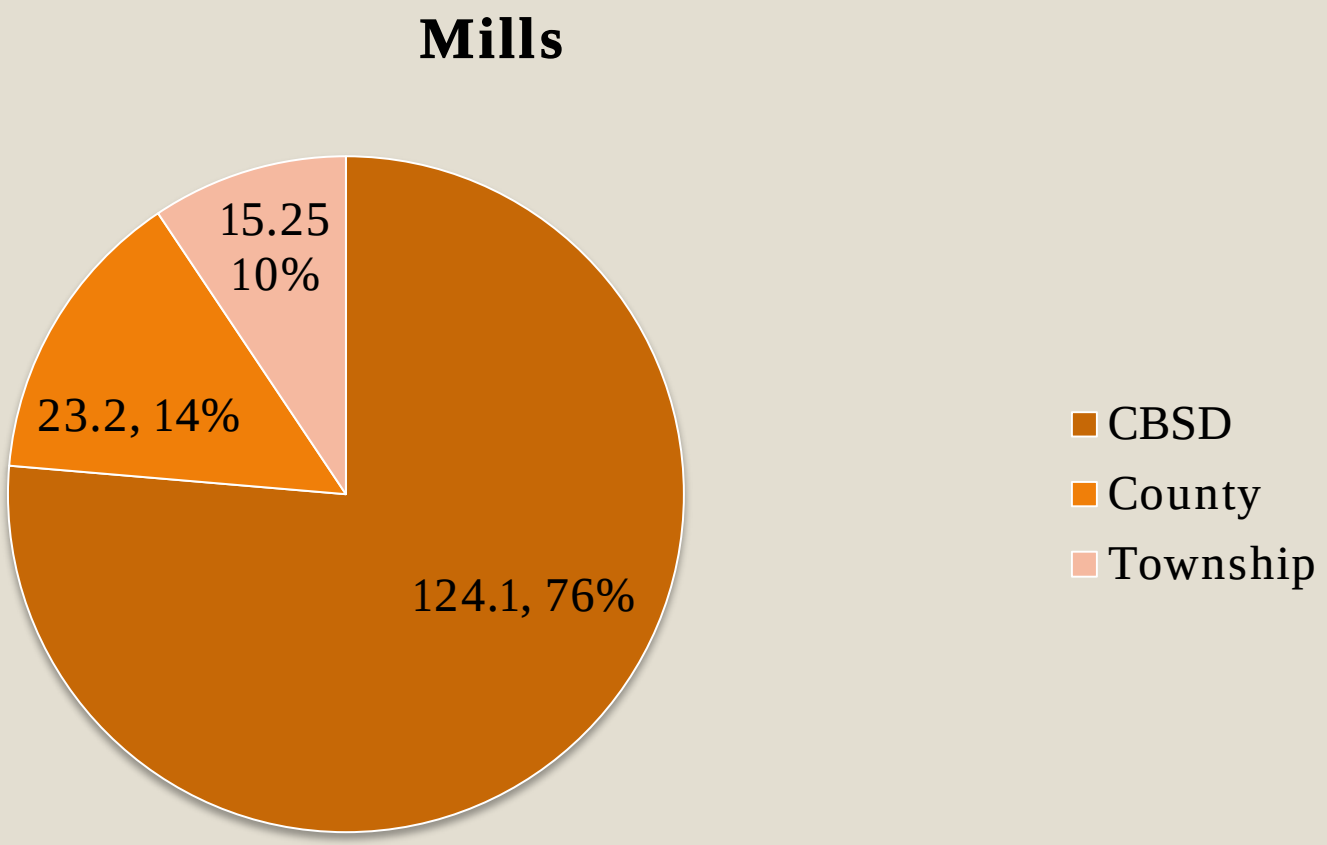
- Interest ONLY
  - $700

EXPENDITURE:

- Basins $25,000

Capital reserve total balances as of August 31, 2015 = $418,985

Distribution of Local, County and School Taxes



Warwick Township

Budget Message